

Zero Down with Plaza's FHA 100% CLTV Combo Loan Program!



Zero-Down with FHA 100% CLTV Combo from Plaza

Increase homeownership opportunities for borrowers with the FHA 100% CLTV Combo loan program from Plaza Home Mortgage®!

This program offers 100% financing by combining an FHA first lien at 96.5% and a concurrent second lien of up to 3.5% to assist with down payment and/or closing costs.

Take a look at some of the key program highlights:

- FHA first lien PLUS concurrent second lien for 100% CLTV
- Minimum 600 FICO
- Standard 30-year fixed rate FHA first lien
- No First-Time Home Buyer requirement
- No Income Limits
- Easy Underwrite! First lien and second lien have the same guidelines
- 2-1 temporary buydown option
- Eligible in all states except NY



The FHA 100% CLTV Combo program is available through various delivery methods, including Best-Efforts, Single Loan Mandatory, Delegated, and non-Delegated, and is covered by Plaza's Certified Loan Program.

Certified Loan Program at a Glance:

- No upfront cost and automatically applied to all loans purchased by Plaza
- Covers entire potential loss (deductible of up to the greater of \$10,000 or 3% of the loan amount + premium over par)
- Requires loan review

Protects against repurchase demand due to:

- Borrower or employee fraud and misrepresentations
- Miscalculations of income, occupancy & undisclosed debt
- Manufacturing defects (Underwriting errors, guideline violations, etc.)
- Appraisal discrepancies
- Compliance violations

Contact your Plaza Account Executive or email hereforyou@plazahomemortgage.com to get approved for this program.

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